

BARRON'S DICTIONARY OF BAN'KING TERMS

**CASH MANAGEMENT.** FINANCIAL (Pertaining to the Public Revenue) **MANAGEMENT** (manner of treating, directing or carrying on) **TECHNIQUE** (which technical details are) Used **BY** (the side of) Corporate (**General Community**) Treasurers to **ACCELERATE** (Faster) the **COLLECTION** (Act of Gathering) of **RECEIVABLES** (that may be Received); **CONTROL** (Double Account) **PAYMENT** (thing given in discharge of a debt or debit) to **TRADE CREDITORS**, and **EFFICIENTLY** (with Effect to) **MANAGE CASH**.

**COUPON.** **DETACHABLE CERTIFICATES** showing the dollar amount of **INTEREST PAYABLE** to a (**CERTIFICATION TO BEAR**) **BOND HOLDER** at regular (**MONTHLY**) intervals, ordinarily semiannually. **COUPONS** on a (**UTILITY**) **BEARER BOND** are negotiable instruments and are **JUST LIKE (ELECTRONIC) CHECKS**. Bond (**holders**) interest on a (**Company**) **BOOK-ENTRY** securities is credited to the owner's account.

**BILLS PAY'ABLE.** Trade **OBLIGATIONS OF** or **FROM** a **FIRM/FAMILY/HOUSE**, such as a **TRADE ACCEPTANCE** or **BANKER'S ACCEPTANCE**, payable at **MATURITY/DUE-DATE**.

**ACCOUNTS RECEIVABLE CONVERSION.** See **CHECK CONVERSION**. — Bank **MERCHANT SERVICE** that **REFORMATS** PAYMENTS, for **EXAMPLE**, a check **WRITTEN** to **PAY** a *Utility Bill*, **INTO** an **ELECTRONIC CHECK**, which is **then forwarded** to the **PAYING BANK** through the **U.S. BAN'KING SY'STEM'S AUTOMATED CLEARING HOUSE**. Merchants Receiving **ELECTRONIC CHECKS PAY'MENTS** get access to their **FUNDS** more quickly, as **ELECTRONIC CHECKS** are **PAID BEFORE PAPER CHECKS**. Also called **ACCOUNTS RECEIVABLE CONVERSION**.

**ACCOUNT.** Contractual Relationship between **TWO PARTIES** involving an **EXCHANGE** of **FUNDS**, as between **BUYER** and **SELLER**, or an **AGREEMENT** by one party to hold funds **IN TRUST** for the **OTHER**. Examples include a **CHARGE ACCOUNT**, Checking Account, or Trust Account. Bookkeeping entry in a **LEDGER**. Example be Account Receivable.

NOTICE: **PROPER ENDORSEMENT** UPON "COUPON" TRANSFERRING INTEREST TO "BILLS PAY'ABLE" TRADE OBLIGATION AS TRADE ACCEPTANCE AT DUE DATE REFORMATS PAY'MENT INTO ELECTRONIC CHECK AS "ACCOUNT RECEIVABLE CONVERSION" FORWARDED TO U.S. AUTOMATED CLEARING HOUSE INVOLVING EXCHANGE OF FUNDS TO "ACCOUNT" IN AN DOUBLE-ENTRY BOOKKEEPING LEDGER.

**DOLLAR**. Monetary **UNIT** from the **UNITED STATES** and 14 other Countries. **SINCE 1971**, when the **U.S. OFFICIALLY ABANDONED THE GOLD EXCHANGE STANDARD** and **CONVERTIBILITY** of the **DOLLAR INTO GOLD**, the **VALUE** of the U.S. dollar has **BEEN ALLOWED TO FLOAT FREELY** against other **CURRENCIES IN FOREIGN EXCHANGE MARKETS (AND SWAPPED FOR FEDERAL RESERVE NOTES)** .

**FEDERAL RESERVE NOTE**. Circulating **CUR-REN-CY** issued by **FEDERAL RESERVE BANKS (NOT GOVERNMENT)** to meet the **PUBLIC'S SEA'SON'AL (OR PERTAINING TO' SON' REPOSITORY)** needs for **MONEY**. Federal Reserve notes are **NON-INTEREST BEARING PROMISSORY NOTES** issued in **DE'NOM'I'NATIONS** of \$1 to \$100, and **OFFICIAL LEGAL TENDER** for **PAY-MENT** of **DEBTS (or DEBITS)**. The **(PROMISSORY) NOTES** bear the **NAME** of the **ISSUING FEDERAL RESERVE BANK**.

**REAL MONEY**. Money, **USUALLY** Coinage, as **DISTINGUISHED** from **PAPER MONEY ACCEPTED** as **LEGAL TENDER**: also called **HARD CUR-REN-CY**. Checks, drafts, and other **NEGOTIABLE** Instruments would **NOT** be considered **REAL MONEY**.

**PAPER MONEY**. Bank Notes **DESIGNATED** by (t)he U.S. Treasury as **LEGAL TENDER FOR** payment of **DEBTS (OR DEBITS)**, Principally **FEDERAL RESERVE NOTES**. Paper Money also known as **FIAT (DE'CREE) MONEY**, because it is **NOT BACKED BY** (t)he issuing government's pledge to **EXCHANGE PAPER FOR** an **EQUIVALENT** amount of **GOLD** or hard **CUR-REN-CY**.

**CREDIT MONEY**. Money backed by(t)he **FULL FAITH & CREDIT (BC BOND)** of (t)he **ISSUING** Country as **OPPOSED** to hard **CUR-REN-CY** or **GOLD**. Most currencies in **CIRCULATION TODAY** are **CREDIT MONEY (OBLIGATION OF U.S.)**.

NOTICE: ALL PAPER MONEY BE CREDIT AND ARE OBLIGATIONS OF THE UNITED STATES FOR MONEY OF EXCHANGE ACT OF 1933 CALLED SECURITIES AND EXCHANGE ACT: ONE MUST SET UP DIRECT DEPOSIT WITH COMPANY WHO ISSUES PAYABLE INTEREST COUPON OR ELECTRONIC CHECK MONTHLY, TO BANK ACCOUNT OR CASH MANAGEMENT ACCOUNT AT FIDELITY FROM TRUST.

What is 'Payroll'

Payroll is the sum total of all compensation a (**SUR-  
LAST NAME BANK**) business must pay to its (**SERVICER**) employees for a set period of time or on a given date. It is usually MANAGED by the accounting (**CASH**) department of a business; small-business (ELECTRONIC CHECK CONVERSION) payrolls may be handled directly by the owner or an associate (BY DIRECT DEPOSIT).

**U.S. INCOME AND PAYROLL TAXES COLLECTED** through deductions are considered to be **TRUST FUNDS TAXES**, because the **EMPLOYER (one who uses) HOLDS (to refrain)** the **DEDUCTED (Taken from) MONEY IN TRUST FOR LATER REMITTANCE (of sum or thing remitted in payment)**

**PAY**, *noun* Compensation; recompense; an equivalent given FOR money due, **GOODS (INSTRUMENTS)** purchased or **(EMPLOY-EE) SER-VICES** performed; salary or wages for services; hire. The merchant receives pay for GOODS SOLD; the soldier receives pay for his services, but the soldiers of the American revolution never received full pay

1. Compensation; RE-WARD.

**ROLL**, *noun*

7. An **official writing**; a list; **a register**; a catalogue; as a muster-roll; a court roll

9. Rolls of court, of parliament, or of any public body, are the parchments on which are ENGROSSED, by the proper (REGISTRAR) officer, the acts and proceedings of that body, and which being kept in rolls, CONSTITUTE (T)HE RE-CORDS OF SUCH PUBLIC BODY.

12. Part; office; that is, round of duty, like turn.

PRO-VERBS 26:10 PLACED BY (T)HE GIDEONS

The great God who formed EVERYTHING gives the FOOL his HIRE and (t)he TRANSGRESSOR his WAGES.

NOTICE: AN EQUIVALENT GIVEN, NOT MONEY BUT PROMISSORY NOTE AS GOODS RE-WARD-ED OF ANY PUBLIC CORPORATE-BODY-POLITIC, WHICH ARE ENGROSSED, BY REGISTRAR OFFICER ACTS AND PROCEEDINGS FROM THE BODY BEING KEPT IN ROLLS OF AN INDIVIDUAL COURT, CONSTITUTE IT'S VITAL RE-CORDS OF SUCH OUTER BODY EXPERIENCE INTO FICTITIOUS BODY