RONALD RYAN

From: RONALD RYAN [ronryanlaw@cox.net]
Sent: Friday, September 18, 2009 5:26 PM

To: 'Yaron Shaham'

Cc: Barry Weisband; NEIL GARFIELD (ngarfield@juno.com); FDG Donna Keiser

Subject: RE: In re Barry Weisband

Attachments: image001.png

Here is a summary. Reading the pleading I filed fills in much of the rest. You may not believe this, but truth is stranger than fiction. The true story is that persons with the position and power to pull strings, Wall Street Investment Bankers (that is the "they"), purchased multiple default swaps on the same loans, and had the power to make sure that the MBS Trusts would fail, due to a plethora of intentionally bad loans being included in the Pools (except for the uppermost tranches - they and their friends). Everyone played along, because they fees on the transactions were so much higher, and there is a natural tendency to believe that big time Bankers and Wall Street types should be followed, because they were the establishment) When the lure of huge fees and following the leader motivations didn't work they resorted to more forceful measures, such as the use of various arm twisting techniques, against Underwriters and Appraisers, for example. They made their money on defrauding investors in the initial stages by pocketing away offshore a great deal of money that was supposed to be used to make or purchase loans. MERS was created so that portions of transactions could be kept off book, and so that the same note and the same property could be pledged to multiple parties without anyone being able to track this because the MERS records were confidential. And yes, even non-investors could and did purchase insurance (or bets that the MBS Trusts would fail), in the form of Credit Default Swaps (CDS). And yes, they could and did purchase multiple x multiple such bets on failure. Then they set about to insure that they would fail. And everyone in the industry just followed along. The mortgage companies and Servicers that are enforcing mortgages now, are doing so with the tacit agreement that they can pocket the proceeds of payments and foreclosure sales and not forward them on to the investors. Individual employees and their attorneys are often not aware of this, but starting with acting as though GMAC is the Real Party in Interest, when they are only the Servicer, and showing up with documents that make it look like there has been a simple endorsement of interest as shown in the documents, and then arguing that all they have to do is present a colorable claim to get a motion for relief from stay granted is complicity in fraud, if they either know the real party in interest is a MBS Trust, or that the note was at one time included in such a Trust Pool, or failed to do a reasonable amount of due diligence in questioning their client.

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From: Yaron Shaham [mailto:yshaham@wolfewyman.com]

Sent: Thursday, September 17, 2009 9:04 AM

To: ronryanlaw@cox.net Subject: In re Barry Weisband

Ron,

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It was a pleasure speaking with you this morning. As I informed you during our conference call, GMAC Mortgage has requested this office sub in as its new counsel of record in place of the Pite Duncan law firm. I am currently working on completing the requisite Application for Limited Admission and obtaining local counsel who will sponsor me. When this task in completed, this office will file the Application and the Substitution of Attorney form with the Bankruptcy Court.

In the meantime, you informed me you wanted to forward an email which would delineate your concerns about GMAC Mortgage's Motion for Relief from Stay. You can respond to this email with such information or my contact information is below, and you can send me a new email.

I appreciate your patience in advance, and I look forward to working with you to see if we can get this resolved outside of the Bankruptcy Court. If this dispute cannot be resolved, the Court will have to rule on the subject motion.

If you have any further questions, comments, or concerns, please feel free to contact me at any time.

Yaron Shaham



Yaron Shaham, Attorney at Law

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